



## PERFORMANCE BANK GUARANTEE

To,  
St. Stephen's Hospital  
Tis Hazari  
Delhi-110054

Dear Sir,

Whereas you have entered into a contract No. IN-DL44019861573398T dated 01.12.2021 (hereinafter referred to as the said Contract) with **M/s LINEAGE CONSULTANTS INDIA PVT. LTD.** hereinafter referred to as the "Services Provider" for Security / Guarding Services at the Premises of St. Stephen's Hospital of the said contract to the said Services provider and whereas the Services provider has undertaken to produce a bank guarantee for (50%) of the value of One month Billing value amounting to not exceed **Rs. 9,42,063/- (INR Nine Lakhs Forty Two Thousand Sixty Three Only)** to secure its obligations to the President of India. We the IDBI Bank Limited a company constituted under the Companies Act 1956 and a banking company under the Banking Regulation Act 1949, having its Registered Office and Head Office at **IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400 005** and among other places a branch office at **1st Floor, Videocon Tower, E-1, Jhandewalan Extension, New Delhi-110055.**

1. hereby expressly, irrevocably and unreservedly undertake and guarantee as principal obligors on behalf of the Services Provider that, in the event that the President of India declares to us that the services have not been provided according to the Contractual obligations under the afore mentioned contract, we will pay you, on demand and without demur, all and any lump sum amount up to a maximum of **Rs. 9,42,063/- (INR Nine Lakhs Forty Two Thousand Sixty Three Only)**. Your written demand shall be conclusive evidence to us that such repayment is due under the terms of the said contract. We undertake to effect payment upon receipt of such written demand.
2. We shall not be discharged or released from this undertaking and guarantee by any arrangements, variations made between you and Lineage Consultants India Pvt. Ltd., indulgence to the Services Provider by you, or by any alterations in the obligations of the Services Provider or by any forbearance whether as to payment, time performance or otherwise.
3. In no case shall the amount of this guarantee be increased.
4. This guarantee shall remain valid up to One Year effective from the first date of the deployment of the Security Services / acceptance of test consignment at St. Stephen's Hospital Premises i.e. till **30.11.2022.**
5. Unless a demand or claim under this guarantee is made on us in writing or on before twelve months from the aforesaid expiry date as provided in the above referred contract or unless this guarantee is extended by us, all your rights under this guarantee shall be forfeited and we shall be discharged from the liabilities hereunder.

कृते आई डी बी आई बैंक लि.  
For IDBI BANK LTD.

प्राधिकृत हस्ताक्षरकर्ता / Auth. Signatory  
व्यापार वित्त, नई दिल्ली  
Trade Finance, New Delhi



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6. This guarantee shall be a continuing guarantee during its currency and shall not be discharged by and change in the constitution of the Bank or in the constitution of M/s LINEAGE CONSULTANTS INDIA PVT. LTD.
7. This performance Bank Guarantee shall be governed by the laws of India.
8. **Notwithstanding anything to the contrary contained herein**

Our Liability under this guarantee not exceed **Rs. 9,42,063/- (INR Nine Lakhs Forty Two Thousand Sixty Three Only)**

This Bank Guarantee shall remain valid up to **30.11.2022** and

We are liable to pay to the guarantee amount only and only if we receive from you a written claim or demand not later than **30.11.2023** at **1st Floor, Videocon Tower, E-1, Jhandewalan Extension, New Delhi-110055**. All your rights as well as our liability under this guarantee shall stand extinguished unless a written claim or demand is made under this guarantee not later than **30.11.2023**.

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For IDBI BANK LTD.

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कुलप्रीत कौर कथुरिया  
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फ. नं. 1200207/एच 120010

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Trade Finance, New Delhi

मनोज बसेर  
Manoj Baser  
ई.सी. / E.C : 800323